

State of Alaska Department of Natural Resources



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State receives six bids in Cook Inlet lease sale

(Anchorage, AK) – The Division of Oil and Gas received six bids from Hilcorp Alaska LLC on six tracts encompassing 26,822 acres for a total value of \$922,000, according to preliminary results from today's annual Cook Inlet areawide oil and gas lease sale.

The preliminary sale results are available at <http://dog.dnr.alaska.gov>. The division did not receive bids today for its Alaska Peninsula areawide lease sale.

Following bid adjudication, a successful bidder may explore and potentially develop its leases during a 10-year lease term.

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